

MARKET---FINANCIAL---COMMERCE

LARGE TRADERS BEGIN SELLING

Higher Rates for Time and Call Money Held Responsible for Net Losses.

SPECIALTIES LIST WEAKER

New York, Sept. 3.—Higher rates for both time and call money, together with apprehension of what the Interstate Commerce Commission might do in connection with the investigation of freight rates on coal, precipitated selling by large traders to-day. Net losses occurred of from 1 to 2 points throughout the list.

Action of the Interstate Commerce Commission in suspending until December 31 the proposed increase in transcontinental freight rates also had a depressing influence. It is realized that transcontinental roads have not lost anything by this postponement, but the incident demonstrates that the railroads' ability to earn their dividends has not as yet made any appreciable impression on the commission. A shrinkage of over \$100,000 in surplus reserves, as reported in Saturday's bank statement, convinces the street that the demands of growing business and the moving of the crops will leave very little money for impressive upward campaign in stocks.

Call Money Advances.

This shrinkage in reserve, together with the distribution of more than \$20,000,000 in dividend distribution by railroads, industrial, and public service corporations, stimulated an advance in the call money rate to 1 1/2 per cent, the highest mark established this year. An increased demand for time money resulted in a rise of 1/4 of 1 per cent in some maturities.

Deeper money is expected to cause further selling of securities by financial institutions, and to this extent is a bearish argument on the stock market. Liquidation to-day was heaviest in Reading, Union Pacific and Steel. The selling movement continued up to the close final prices being the lowest.

Specialties Weak.

Liquidation of the Standard shares imparted weakness to the list of specialties. American Tobacco eased off four points. American Sugar nearly 2, Virginia Chemical, United States Realty and Improvement nearly 2, Republic Iron and Steel nearly 2, Pullman 4, and Louisville and Nashville 2 1/4. Mexican Petroleum held relatively firm, considering the fact that it had recently been raised only one point. Extremely little attention was paid to the favorable reports made by railroads for July.

Canadian Pacific declined in sympathy with American stocks in connection with that issue Wall Street heard to-day that the company contemplates the formation of a company to take its land department if the Dominion does not sanction its proposed increase in stock.

NEW YORK STOCK MARKET.

Quotations furnished by W. B. Hibbs & Co., members of the New York Stock Exchange, Hibbs Building.

RAILROADS.

Stock	High	Low	Close
A. T. & S. P. com.	107 1/2	107 1/4	107 1/4
A. T. & S. P. pref.	107 1/2	107 1/4	107 1/4
Atlantic Coast Line	107 1/2	107 1/4	107 1/4
Baltimore & Ohio com.	107 1/2	107 1/4	107 1/4
Baltimore & Ohio pref.	107 1/2	107 1/4	107 1/4
Brooklyn Rapid Transit	107 1/2	107 1/4	107 1/4
Canadian Pacific	107 1/2	107 1/4	107 1/4
C. & O. com.	107 1/2	107 1/4	107 1/4
Chesapeake & Ohio	107 1/2	107 1/4	107 1/4
Chicago Great West.	107 1/2	107 1/4	107 1/4
Chicago Great West. pref.	107 1/2	107 1/4	107 1/4
C. & N. W. com.	107 1/2	107 1/4	107 1/4
Delaware & Maryland	107 1/2	107 1/4	107 1/4
Illinois Central	107 1/2	107 1/4	107 1/4
Indiana Harbor	107 1/2	107 1/4	107 1/4
International Harb.	107 1/2	107 1/4	107 1/4
Long Island R. com.	107 1/2	107 1/4	107 1/4
Long Island R. pref.	107 1/2	107 1/4	107 1/4
Metropolitan	107 1/2	107 1/4	107 1/4
N. Y. & N. H. R.	107 1/2	107 1/4	107 1/4
N. Y. & N. H. R. pref.	107 1/2	107 1/4	107 1/4
Norfolk & Western	107 1/2	107 1/4	107 1/4
North American	107 1/2	107 1/4	107 1/4
Northwestern	107 1/2	107 1/4	107 1/4
Pennsylvania	107 1/2	107 1/4	107 1/4
P. C. & S. T. R.	107 1/2	107 1/4	107 1/4
Reading com.	107 1/2	107 1/4	107 1/4
Reading pref.	107 1/2	107 1/4	107 1/4
R. I. & M. com.	107 1/2	107 1/4	107 1/4
R. I. & M. pref.	107 1/2	107 1/4	107 1/4
S. A. S. P. 2d pref.	107 1/2	107 1/4	107 1/4
Southern Pacific	107 1/2	107 1/4	107 1/4
Southern Railway	107 1/2	107 1/4	107 1/4
Southern Railway pref.	107 1/2	107 1/4	107 1/4
Texas & Pacific	107 1/2	107 1/4	107 1/4
Union Pacific	107 1/2	107 1/4	107 1/4
Union Pacific pref.	107 1/2	107 1/4	107 1/4
Western Maryland	107 1/2	107 1/4	107 1/4

NEW YORK PRODUCE.

New York, Sept. 3.—WHEAT—Steady; light trading. Spring wheat, 10 1/2; standard medium, 10 1/2; winter wheat, 10 1/2; hard red, 10 1/2; soft red, 10 1/2; white, 10 1/2; yellow, 10 1/2; mixed, 10 1/2; foreign, 10 1/2.

RYE—Steady; light trading. Rye, 10 1/2; standard, 10 1/2; winter, 10 1/2; hard, 10 1/2; soft, 10 1/2; white, 10 1/2; yellow, 10 1/2; mixed, 10 1/2; foreign, 10 1/2.

BARLEY—Steady; light trading. Barley, 10 1/2; standard, 10 1/2; winter, 10 1/2; hard, 10 1/2; soft, 10 1/2; white, 10 1/2; yellow, 10 1/2; mixed, 10 1/2; foreign, 10 1/2.

MAIZE—Steady; light trading. Maize, 10 1/2; standard, 10 1/2; winter, 10 1/2; hard, 10 1/2; soft, 10 1/2; white, 10 1/2; yellow, 10 1/2; mixed, 10 1/2; foreign, 10 1/2.

COFFEE—Steady; light trading. Coffee, 10 1/2; standard, 10 1/2; winter, 10 1/2; hard, 10 1/2; soft, 10 1/2; white, 10 1/2; yellow, 10 1/2; mixed, 10 1/2; foreign, 10 1/2.

TEA—Steady; light trading. Tea, 10 1/2; standard, 10 1/2; winter, 10 1/2; hard, 10 1/2; soft, 10 1/2; white, 10 1/2; yellow, 10 1/2; mixed, 10 1/2; foreign, 10 1/2.

SUGAR—Steady; light trading. Sugar, 10 1/2; standard, 10 1/2; winter, 10 1/2; hard, 10 1/2; soft, 10 1/2; white, 10 1/2; yellow, 10 1/2; mixed, 10 1/2; foreign, 10 1/2.

COTTON—Steady; light trading. Cotton, 10 1/2; standard, 10 1/2; winter, 10 1/2; hard, 10 1/2; soft, 10 1/2; white, 10 1/2; yellow, 10 1/2; mixed, 10 1/2; foreign, 10 1/2.

Wool—Steady; light trading. Wool, 10 1/2; standard, 10 1/2; winter, 10 1/2; hard, 10 1/2; soft, 10 1/2; white, 10 1/2; yellow, 10 1/2; mixed, 10 1/2; foreign, 10 1/2.

Gold—Steady; light trading. Gold, 10 1/2; standard, 10 1/2; winter, 10 1/2; hard, 10 1/2; soft, 10 1/2; white, 10 1/2; yellow, 10 1/2; mixed, 10 1/2; foreign, 10 1/2.

Silver—Steady; light trading. Silver, 10 1/2; standard, 10 1/2; winter, 10 1/2; hard, 10 1/2; soft, 10 1/2; white, 10 1/2; yellow, 10 1/2; mixed, 10 1/2; foreign, 10 1/2.

Iron—Steady; light trading. Iron, 10 1/2; standard, 10 1/2; winter, 10 1/2; hard, 10 1/2; soft, 10 1/2; white, 10 1/2; yellow, 10 1/2; mixed, 10 1/2; foreign, 10 1/2.

Steel—Steady; light trading. Steel, 10 1/2; standard, 10 1/2; winter, 10 1/2; hard, 10 1/2; soft, 10 1/2; white, 10 1/2; yellow, 10 1/2; mixed, 10 1/2; foreign, 10 1/2.

Lead—Steady; light trading. Lead, 10 1/2; standard, 10 1/2; winter, 10 1/2; hard, 10 1/2; soft, 10 1/2; white, 10 1/2; yellow, 10 1/2; mixed, 10 1/2; foreign, 10 1/2.

Zinc—Steady; light trading. Zinc, 10 1/2; standard, 10 1/2; winter, 10 1/2; hard, 10 1/2; soft, 10 1/2; white, 10 1/2; yellow, 10 1/2; mixed, 10 1/2; foreign, 10 1/2.

Copper—Steady; light trading. Copper, 10 1/2; standard, 10 1/2; winter, 10 1/2; hard, 10 1/2; soft, 10 1/2; white, 10 1/2; yellow, 10 1/2; mixed, 10 1/2; foreign, 10 1/2.

Nickel—Steady; light trading. Nickel, 10 1/2; standard, 10 1/2; winter, 10 1/2; hard, 10 1/2; soft, 10 1/2; white, 10 1/2; yellow, 10 1/2; mixed, 10 1/2; foreign, 10 1/2.

Aluminum—Steady; light trading. Aluminum, 10 1/2; standard, 10 1/2; winter, 10 1/2; hard, 10 1/2; soft, 10 1/2; white, 10 1/2; yellow, 10 1/2; mixed, 10 1/2; foreign, 10 1/2.

Platinum—Steady; light trading. Platinum, 10 1/2; standard, 10 1/2; winter, 10 1/2; hard, 10 1/2; soft, 10 1/2; white, 10 1/2; yellow, 10 1/2; mixed, 10 1/2; foreign, 10 1/2.

Palladium—Steady; light trading. Palladium, 10 1/2; standard, 10 1/2; winter, 10 1/2; hard, 10 1/2; soft, 10 1/2; white, 10 1/2; yellow, 10 1/2; mixed, 10 1/2; foreign, 10 1/2.

Rhodium—Steady; light trading. Rhodium, 10 1/2; standard, 10 1/2; winter, 10 1/2; hard, 10 1/2; soft, 10 1/2; white, 10 1/2; yellow, 10 1/2; mixed, 10 1/2; foreign, 10 1/2.

Ptassium—Steady; light trading. Potassium, 10 1/2; standard, 10 1/2; winter, 10 1/2; hard, 10 1/2; soft, 10 1/2; white, 10 1/2; yellow, 10 1/2; mixed, 10 1/2; foreign, 10 1/2.

Sodium—Steady; light trading. Sodium, 10 1/2; standard, 10 1/2; winter, 10 1/2; hard, 10 1/2; soft, 10 1/2; white, 10 1/2; yellow, 10 1/2; mixed, 10 1/2; foreign, 10 1/2.

Lithium—Steady; light trading. Lithium, 10 1/2; standard, 10 1/2; winter, 10 1/2; hard, 10 1/2; soft, 10 1/2; white, 10 1/2; yellow, 10 1/2; mixed, 10 1/2; foreign, 10 1/2.

Barium—Steady; light trading. Barium, 10 1/2; standard, 10 1/2; winter, 10 1/2; hard, 10 1/2; soft, 10 1/2; white, 10 1/2; yellow, 10 1/2; mixed, 10 1/2; foreign, 10 1/2.

Strontium—Steady; light trading. Strontium, 10 1/2; standard, 10 1/2; winter, 10 1/2; hard, 10 1/2; soft, 10 1/2; white, 10 1/2; yellow, 10 1/2; mixed, 10 1/2; foreign, 10 1/2.

Calcium—Steady; light trading. Calcium, 10 1/2; standard, 10 1/2; winter, 10 1/2; hard, 10 1/2; soft, 10 1/2; white, 10 1/2; yellow, 10 1/2; mixed, 10 1/2; foreign, 10 1/2.

Magnesium—Steady; light trading. Magnesium, 10 1/2; standard, 10 1/2; winter, 10 1/2; hard, 10 1/2; soft, 10 1/2; white, 10 1/2; yellow, 10 1/2; mixed, 10 1/2; foreign, 10 1/2.

Boron—Steady; light trading. Boron, 10 1/2; standard, 10 1/2; winter, 10 1/2; hard, 10 1/2; soft, 10 1/2; white, 10 1/2; yellow, 10 1/2; mixed, 10 1/2; foreign, 10 1/2.

Fluorine—Steady; light trading. Fluorine, 10 1/2; standard, 10 1/2; winter, 10 1/2; hard, 10 1/2; soft, 10 1/2; white, 10 1/2; yellow, 10 1/2; mixed, 10 1/2; foreign, 10 1/2.

Chlorine—Steady; light trading. Chlorine, 10 1/2; standard, 10 1/2; winter, 10 1/2; hard, 10 1/2; soft, 10 1/2; white, 10 1/2; yellow, 10 1/2; mixed, 10 1/2; foreign, 10 1/2.

Bromine—Steady; light trading. Bromine, 10 1/2; standard, 10 1/2; winter, 10 1/2; hard, 10 1/2; soft, 10 1/2; white, 10 1/2; yellow, 10 1/2; mixed, 10 1/2; foreign, 10 1/2.

Iodine—Steady; light trading. Iodine, 10 1/2; standard, 10 1/2; winter, 10 1/2; hard, 10 1/2; soft, 10 1/2; white, 10 1/2; yellow, 10 1/2; mixed, 10 1/2; foreign, 10 1/2.

Mercury—Steady; light trading. Mercury, 10 1/2; standard, 10 1/2; winter, 10 1/2; hard, 10 1/2; soft, 10 1/2; white, 10 1/2; yellow, 10 1/2; mixed, 10 1/2; foreign, 10 1/2.

Antimony—Steady; light trading. Antimony, 10 1/2; standard, 10 1/2; winter, 10 1/2; hard, 10 1/2; soft, 10 1/2; white, 10 1/2; yellow, 10 1/2; mixed, 10 1/2; foreign, 10 1/2.

Vanadium—Steady; light trading. Vanadium, 10 1/2; standard, 10 1/2; winter, 10 1/2; hard, 10 1/2; soft, 10 1/2; white, 10 1/2; yellow, 10 1/2; mixed, 10 1/2; foreign, 10 1/2.

Chromium—Steady; light trading. Chromium, 10 1/2; standard, 10 1/2; winter, 10 1/2; hard, 10 1/2; soft, 10 1/2; white, 10 1/2; yellow, 10 1/2; mixed, 10 1/2; foreign, 10 1/2.

Manganese—Steady; light trading. Manganese, 10 1/2; standard, 10 1/2; winter, 10 1/2; hard, 10 1/2; soft, 10 1/2; white, 10 1/2; yellow, 10 1/2; mixed, 10 1/2; foreign, 10 1/2.

Silicon—Steady; light trading. Silicon, 10 1/2; standard, 10 1/2; winter, 10 1/2; hard, 10 1/2; soft, 10 1/2; white, 10 1/2; yellow, 10 1/2; mixed, 10 1/2; foreign, 10 1/2.

Titanium—Steady; light trading. Titanium, 10 1/2; standard, 10 1/2; winter, 10 1/2; hard, 10 1/2; soft, 10 1/2; white, 10 1/2; yellow, 10 1/2; mixed, 10 1/2; foreign, 10 1/2.

Zirconium—Steady; light trading. Zirconium, 10 1/2; standard, 10 1/2; winter, 10 1/2; hard, 10 1/2; soft, 10 1/2; white, 10 1/2; yellow, 10 1/2; mixed, 10 1/2; foreign, 10 1/2.

Yttrium—Steady; light trading. Yttrium, 10 1/2; standard, 10 1/2; winter, 10 1/2; hard, 10 1/2; soft, 10 1/2; white, 10 1/2; yellow, 10 1/2; mixed, 10 1/2; foreign, 10 1/2.

Barium—Steady; light trading. Barium, 10 1/2; standard, 10 1/2; winter, 10 1/2; hard, 10 1/2; soft, 10 1/2; white, 10 1/2; yellow, 10 1/2; mixed, 10 1/2; foreign, 10 1/2.

Strontium—Steady; light trading. Strontium, 10 1/2; standard, 10 1/2; winter, 10 1/2; hard, 10 1/2; soft, 10 1/2; white, 10 1/2; yellow, 10 1/2; mixed, 10 1/2; foreign, 10 1/2.

Calcium—Steady; light trading. Calcium, 10 1/2; standard, 10 1/2; winter, 10 1/2; hard, 10 1/2; soft, 10 1/2; white, 10 1/2; yellow, 10 1/2; mixed, 10 1/2; foreign, 10 1/2.

Magnesium—Steady; light trading. Magnesium, 10 1/2; standard, 10 1/2; winter, 10 1/2; hard, 10 1/2; soft, 10 1/2; white, 10 1/2; yellow, 10 1/2; mixed, 10 1/2; foreign, 10 1/2.

Boron—Steady; light trading. Boron, 10 1/2; standard, 10 1/2; winter, 10 1/2; hard, 10 1/2; soft, 10 1/2; white, 10 1/2; yellow, 10 1/2; mixed, 10 1/2; foreign, 10 1/2.

Fluorine—Steady; light trading. Fluorine, 10 1/2; standard, 10 1/2; winter, 10 1/2; hard, 10 1/2; soft, 10 1/2; white, 10 1/2; yellow, 10 1/2; mixed, 10 1/2; foreign, 10 1/2.

Chlorine—Steady; light trading. Chlorine, 10 1/2; standard, 10 1/2; winter, 10 1/2; hard, 10 1/2; soft, 10 1/2; white, 10 1/2; yellow, 10 1/2; mixed, 10 1/2; foreign, 10 1/2.

WASHINGTON STOCK MARKET.

Sept. 3.—Regular call, 12 o'clock noon.

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